

NEXI's efforts towards promoting demand creation in Gas/LNG markets

- (1) Recent Track Record for Gas/LNG projects supported by NEXI
- (2) Recent new measures for supporting Gas/LNG Projects by NEXI
 - ① Support for resale in non-Japanese markets
 - ② Extension of Loan Insurance for Natural Resources and Energy
 - ③ A new framework for infrastructure fund/project bond

Atsuo KURODA, Chairman and CEO

Nippon Export and Investment Insurance

- NEXI supports many of the world's largest Gas/LNG projects.

(1) Recent Track Record for Gas/LNG projects supported by NEXI

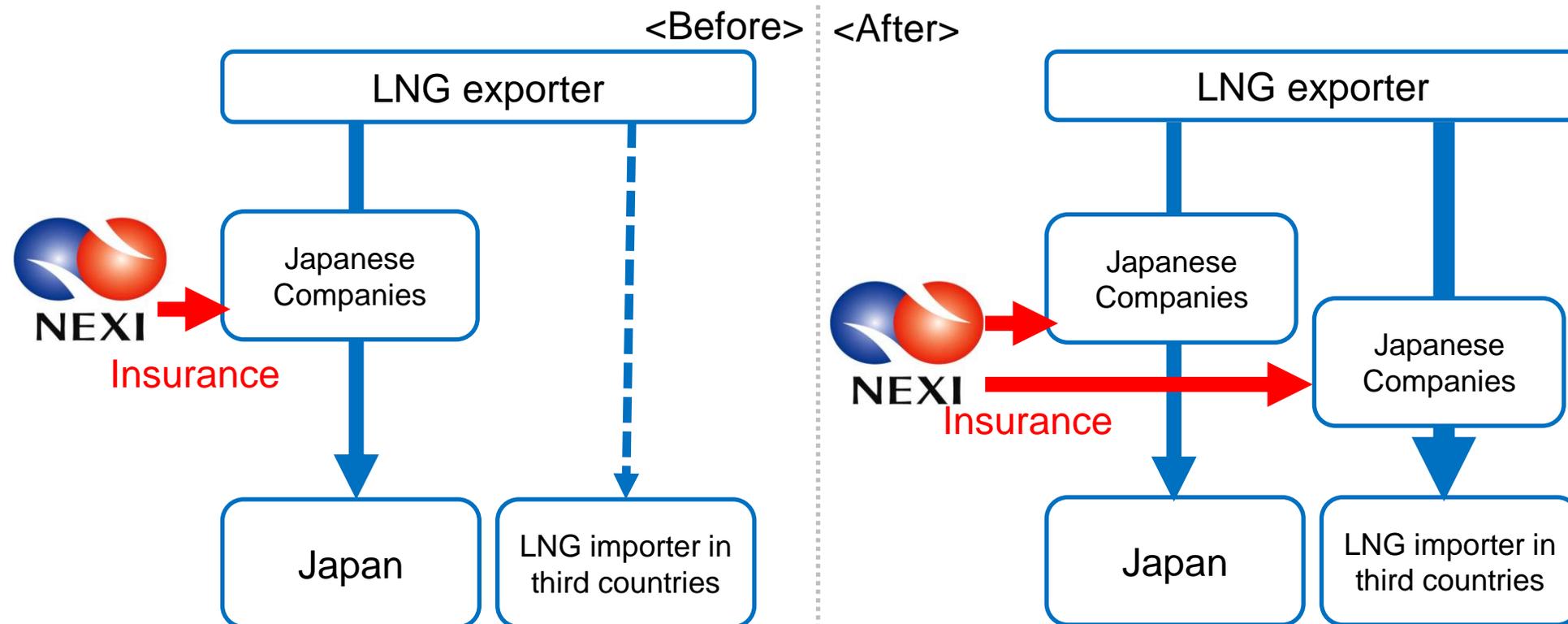
Year	Country	Project	Type of Insurance	Type of Project	Finance Structure	Insurance Amount (US\$M)
2019	Russia	Arctic LNG2 Project	Investment	Liquefaction	-	-
2019	UAE	Hamriyah Gas-fired Combined-Cycle Power Plant	Loan	Gas to Power	Project Finance	516
2018	Indonesia	Jawa1 Combined Cycle Power Plant	Loan	Gas to Power	Project Finance	403
2016	Indonesia	Tangguh LNG Expansion Project	Loan	Liquefaction	Corporate Finance	-
2016	Spain	Gas Natural LNG Carrier Project	Loan	Ship Build	Project Finance	-
2016	Bangladesh	Bibiyana 3 Power Plant Project	Loan	Gas to Power	Sovereign	Approx. 135
2014	Indonesia	Donggi-Senoro LNG Project	Loan	Liquefaction	Project Finance	382
2014	USA	Freeport LNG Project	Loan	Liquefaction	Project Finance	1,150
2014	USA	Cameron LNG Project	Loan	Liquefaction	Project Finance	2,000
2012	Australia	Ichthys LNG Project	Loan	E&P Liquefaction	Project Finance	2,750
2009	Russia	Sakhalin II LNG Project	Loan	E&P Liquefaction	Project Finance	1,400
2009	Papua New Guinea	PNG LNG Project	Loan	E&P Liquefaction	Project Finance	950

(2) Recent new measures for supporting Gas/LNG Projects by NEXI



① Support for resale in non-Japanese markets

- As announced last year, NEXI has extended to support LNG liquefaction projects where Japanese companies buy LNG for resale in non-Japanese markets.
- As the first project under this extension, Mozambique LNG Area1 Project is under the negotiation.

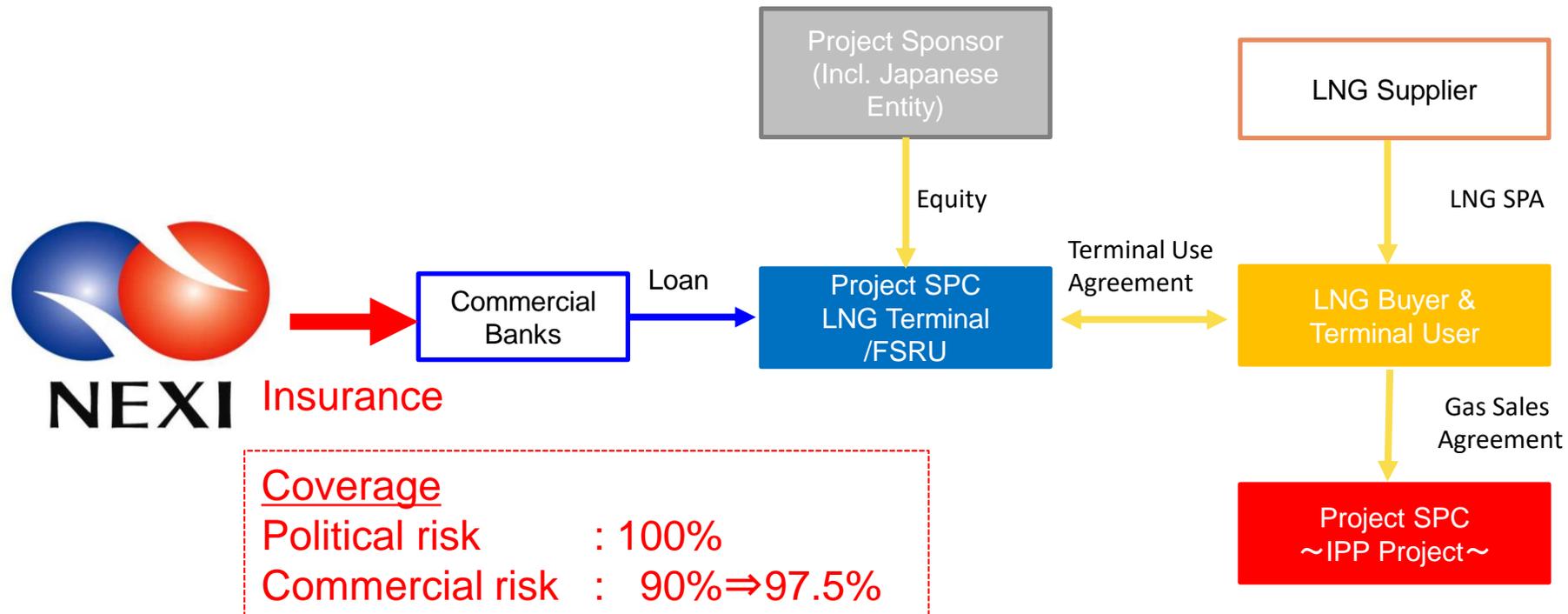


(2) Recent new measures for supporting Gas/LNG Projects by NEXI



② Extension of Loan Insurance for Natural Resources and Energy

- NEXI will enlarge the coverage for commercial risk of Loan Insurance for Natural resources and Energy to support LNG import projects : from 90% to 97.5% from today. (Political risk coverage is already 100%.)

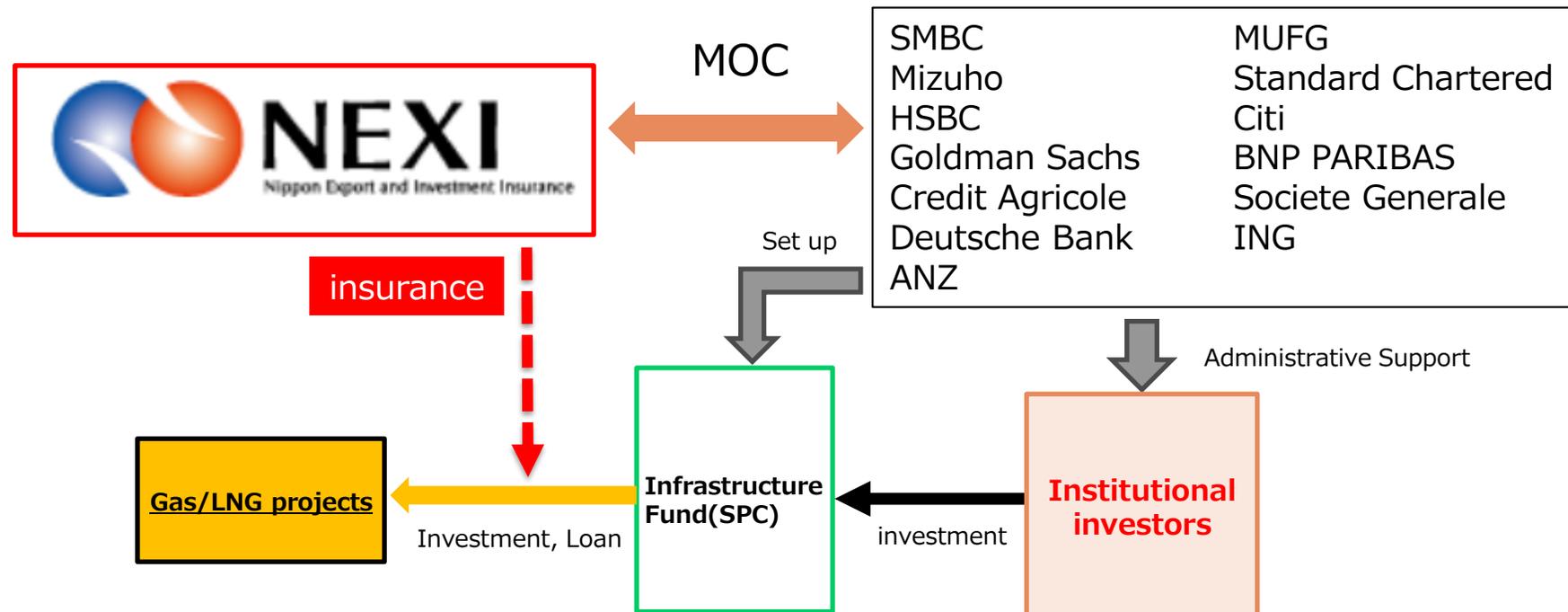


(2) Recent new measures for supporting Gas/LNG Projects by NEXI



③ A new framework for infrastructure fund/project bond

- To diversify the funding sources for infrastructure projects including Gas/LNG projects, NEXI will create a framework that enables new fund providers such as institutional investors to make use of NEXI's loan insurance, through the investment to “Infrastructure Fund(SPC)” established by banks.
- To establish such framework, NEXI and a group of 13 international banks from seven countries concluded a memorandum of cooperation (MOC).
- New framework will encourage institutional investors to invest in Gas/LNG projects.



Thank you

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